

Consider the investment objectives, risks, charges and expenses before investing in MACS. Please visit www.MS529.com for a Disclosure Booklet containing this and other information. Read it carefully.

Before investing in a 529 plan, you should consider whether the state you or your designated beneficiary reside in, or have taxable income in, has a 529 plan that offers favorable state income tax or other benefits that are only available if you invest in that state's 529 plan.

The tax information contained herein is not intended to be used, and cannot be used, by any taxpayer for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor. Investments in the plan are neither insured nor guaranteed and there is the risk of investment loss.



Financial Services

Non-qualified withdrawals may be subject to federal and state taxes and the additional federal 10% tax.

2011 TIAA-CREF Tuition Financing, Inc., Program Manager.

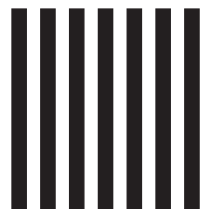


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The big picture: Saving for college is a mounting financial challenge.

It takes vision and action to picture one's child or loved one benefiting from a college education. Yet, it's families with the foresight to actively save for college who are probably more likely to one day see college degrees hanging on the wall.



Lynn Fitch
Mississippi State
Treasurer

Thanks to a program offered by the state of Mississippi, you have a smart, tax-advantaged solution to save for college. The Mississippi Affordable College Savings Program is a 529 plan, named after the Internal Revenue Service Code section that allows each state to establish its own college savings plan. Providing you with an affordable and convenient way to save, MACS can help bring your college funding goals into sharp focus.

For a frame of reference, the average cost of attending an in-state, 4-year public college may be \$253,966 by the year 2028, according to the College Board*. In light of the seemingly perpetual increases in college tuition, the time to start planning and saving is now.

It's easy to open a MACS Account anytime online at www.MS529.com. Or, if you prefer, complete the attached postage paid business reply card and we will send you an enrollment kit that contains everything you need to set up an Account.

*Assumes an increase of 6% annually over 18 years as a hypothetical example for illustrative purposes only. Source: CollegeBoard.org College Cost Calculator as of September, 2011.

It's easy to enroll online. Just go to:
www.MS529.com



"Like us" on Facebook! College Savings Mississippi is administered by the Office of State Treasurer.

Approach saving for college with the right frame of mind.

As the chart below illustrates, the sooner you start, the sooner you can take advantage of the compounding effect of time on your investment. And contributing the same dollar amount on a systematic basis can be an effective investment strategy and may help you lower the average cost of your investment. Of course, no method of investing can ensure a profit or protect against loss. By starting early and contributing regularly (even with only \$25 per month), your account can really add up.

Consider participating in MACS Automatic Contribution Plan (ACP) or Payroll Deduction Plan to help ensure consistent, convenient contributions.

Assumes initial contribution of \$5,000.

Monthly Investment	After 6 Years			After 12 Years			After 18 Years		
	Investment	Value	Gain	Investment	Value	Gain	Investment	Value	Gain
\$200	\$200	\$24,528	\$24,328	\$200	\$52,494	\$52,294	\$200	\$92,542	\$92,342
\$100	\$100	\$15,844	\$15,744	\$100	\$31,374	\$31,274	\$100	\$53,613	\$53,513
\$50	\$50	\$11,502	\$11,402	\$50	\$20,814	\$20,714	\$50	\$34,148	\$34,048
\$25	\$25	\$9,331	\$9,231	\$25	\$15,534	\$15,434	\$25	\$24,416	\$24,316

By investing even a small amount on a regular basis, you have the potential to accumulate a significant amount in a college savings program.

This hypothetical example shows the future value of a \$5,000 initial investment with a 6% annual return and monthly investments of varying amounts purchased over three different time periods (assumes 6, 12 and 18 years respectively). It is presented for illustrative purposes only and does not reflect actual performance, predict future results of the Program, and does not reflect any expenses or Mississippi or federal tax benefits.

Take Your College Savings To The MACS

Where Do You Picture Them In The Future?



CollegeSavingsMACS
MISSISSIPPI

The Mississippi Affordable College Savings Program
800 486-3670 • www.MS529.com

Take Advantage of the Mississippi Affordable College Savings Program (MACS)

ADVANTAGE 1

Picture your money working harder.

Mississippi Income Tax Deduction – The amount you contribute to your MACS Account can be deducted annually from your Mississippi income taxes, up to certain limits. The state income tax deduction is available every year, but contributions must be made by April 15 of the following year. Certain restrictions and limitations apply. See the Disclosure Booklet for details.

Tax-Deferred Earnings – Contributions to MACS and any earnings will have the opportunity to grow free from federal and Mississippi income tax until withdrawn. That means your MACS Account may have more dollars available for education. Through the power of compounding, the money you invest in a tax-deferred account can provide greater potential for growth.

Tax-Free Withdrawals

– The earnings portion of withdrawals used for qualified higher education expenses will be free of both federal and Mississippi income tax, which may leave you more money to pay for education expenses.

Estate Tax

Benefits – If you are engaged in gift or estate tax planning, you may also find MACS attractive. Not only are you able to accelerate tax-free giving from your estate, you maintain control of the money. Consult your tax advisor.



MACS Fee Reduction
Effective September 21, 2011, MACS fees were reduced by as much as **27%**. MACS now offers fees as low as **0.65%**.

Low Expenses – The low cost of MACS puts more of your investment toward education expenses, not account administration. There are no sign-up or maintenance fees, just a total annual asset based fee of less than 1%. In other words, you have the opportunity to put more of your money toward future college expenses.

ADVANTAGE 2

See greater investment flexibility.

Choice of Schools – Whether your child or beneficiary decides to go to a private or public college or university, trade or graduate school, in Mississippi or another state, funds in your Account may be used at thousands of eligible educational institutions.

Use for Tuition and/or Other Qualified Expenses

– Your funds can be used for tuition and required fees as well as qualified higher education expenses such as books, equipment and supplies, and certain room and board expenses.

Range of Investments – MACS offers you a choice of four Investment options:

- **Managed Allocation Option**
- **Diversified Equity Option**
- **Fixed Income Option**
- **Guaranteed Option**

These choices vary in their investment strategy and degree of risk, allowing you to select an option or combination of options that best fits your needs and investment philosophy.

Transferability – If your child or beneficiary decides not to attend college, you can transfer the funds in your Account to eligible family members of the previous beneficiary, including siblings, spouses and cousins – even yourself. An Account Owner can transfer funds from one investment option to another once per calendar year for the same beneficiary or upon a change of beneficiary.

No Income Restrictions or Annual Contribution Limits

– There is no annual limit on the amount that may be contributed. However, there is an overall maximum account balance limit of \$235,000, which applies to all Accounts opened for a beneficiary.

You're in Control – With MACS you maintain control of the funds in the Account. However, if you decide to use the money for something other than a qualified higher education expense, your earnings may be subject to state and federal taxes and a federally imposed 10% additional tax.

Automatic Contribution and Payroll Deduction – With the Automatic Contribution Plan, a pre-set amount is electronically withdrawn from your bank account each month. Available through participating employers, the Payroll Deduction Plan deducts and submits monthly contributions from your wages.

Low Minimum Contribution – An Account may be opened with as little as \$25 per investment option. You can also contribute \$15 per investment option per pay period using payroll deduction through participating employers. The flexibility of being able to start with a small investment and increase contributions over time as one's financial situation or savings goals change can make saving for college more of a reality for many people.

Anyone Can Open an Account – Parents, grandparents, relatives and friends at any income level, who have a Social Security Number or Taxpayer Identification Number, can open an Account for anyone – even themselves!

ADVANTAGE 3

Professional management to realize your vision.

Professional Money Management – The College Savings Mississippi Board and the Mississippi Treasury Department selected TIAA-CREF Tuition Financing, Inc. (TFI) to serve as a program manager of the Mississippi Affordable College Savings Program. TFI is a wholly-owned subsidiary of Teachers Insurance and Annuity Association of America-College Retirement Equities Fund (TIAA-CREF), a national financial services organization. For over 90 years, the TIAA-CREF group of companies has been providing investment management for the education and research communities. For more information, visit www.tiaa-cref.org.

Please see the MACS Disclosure Booklet for more details.



Enroll Today
Call toll-free at **800 486-3670** or visit
www.MS529.com

To obtain additional information on MACS, complete this card and drop it in the mail.

CollegeSavingsMACS
MISSISSIPPI

YES, I'd like to learn more about the MACS Program.

YES, I'd like my company to be a participating employer. Please have someone contact me to discuss the next steps.

Company Name (If requesting employer information)

Name

Address

City/Town State Zip

E-mail

How did you receive this brochure?